

SURYALAKSHMI COTTON MILLS LIMITED

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003
email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120AP1962PLC000923

STATEMENT OF AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2015

(Figures in Rs. Lacs)

Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Year ended
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations :					
(a)	Net Sales/Income from Operations (Net of excise duty)	16511.70	17653.91	21891.41	70500.91	70185.76
(b)	Other Operating Income	370.26	132.26	637.39	824.69	1015.61
	Total Income from Operations (net)	16881.96	17786.17	22528.80	71325.60	71201.37
2	Expenses :					
(a)	Cost of materials consumed	6792.72	9932.78	11210.96	39847.43	42689.11
(b)	Purchases of stock-in-trade	1532.74	-	-	1532.74	-
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	3108.82	(491.76)	1736.76	(761.71)	(530.20)
(d)	Employees benefits expense	1432.12	1392.15	2045.45	5492.32	4786.22
(e)	Power & Fuel	1091.06	1892.02	1732.09	6469.41	6349.51
(f)	Depreciation and	798.62	803.14	991.33	3179.59	3209.13

	amortisation expense					
(g)	Other Expenses	1841.11	2767.06	3655.58	10464.05	9916.45
	Total expenses :	16597.19	16295.39	21372.17	66223.83	66420.22
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	284.77	1490.78	1156.63	5101.77	4781.15
4	Other Income	35.25	14.59	32.42	108.62	87.14
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	320.02	1505.37	1189.05	5210.39	4,868.29
6	Finance costs	785.85	814.51	1,085.69	3,367.15	3694.16
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	785.85	690.86	103.36	1,843.24	1,174.13
8	Exceptional Items					
	Income - Sales Tax / MVAT	121.72	-	209.01	121.72	515.51
	Workers Agreement Arrears	(133.79)	-	-	(133.79)	-
9	Profit from ordinary activities before Tax (7+/-8)	(477.90)	690.86	312.37	1831.17	1689.64
10	Tax expense :					
	Provision for Income Tax & Wealth tax	(107.00)	149.81	54.00	382.00	343.00
	Provision for Deferred Tax	82.36	50.00	175.44	232.36	175.44
		(24.64)	199.81	229.44	614.36	518.44
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	(453.26)	491.05	82.93	1216.81	1171.20
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	(453.26)	491.05	82.93	1216.81	1171.20
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1667.23	1667.23	1452.23	1667.23	1452.23

15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year				21948.56	19991.11
16i	Earnings Per Share (before extraordinary items)(of Rs.10/- each)(not annualised):					
(a)	Basic	(3.01)	2.95	0.49	7.35	7.98
(b)	Diluted	(3.01)	2.95	0.49	7.00	7.98
16ii	Earnings Per Share (after extraordinary items)(of Rs.10/- each)(not annualised):					
(a)	Basic	(3.01)	2.95	0.49	7.35	7.98
(b)	Diluted	(3.01)	2.95	0.49	7.00	7.98
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of Shares	7345401	7345401	5195401	7345401	5195401
	- Percentage of Share holding	44.06	44.06	35.78	44.06	35.78
2	Promotor and Promotor group shareholding					
(a)	Pledged/Encumbered					
	- Number of Shares	640665	640665	140665	640665	140665
	-Percntage of shares (as a % of the total shareholding of promoter and promotr group)	6.87	6.87	1.50	6.87	1.50
	-Prcetage of shares (as a % of the total share capital of the company)	3.84	3.84	0.96	3.84	0.96
(b)	Non-enumbred					

-Number of shares	8686224	8686224	9186224	8686224	9186224
-Percentage of shares (as a ofthe totl sareoldng ofpromoter and promoter group)	93.13	93.13	98.50	93.13	98.50
-Percentage of shares (as a % of the total share capital of the company)	52.10	52.10	63.26	52.10	63.26

Particulars	3 Months ended 31.03.2015
INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	0
Received duing the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

NOTE:

1. The above audited results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 29th May, 2015.
2. The Board recommended a Dividend of 12% (Rs.1.20 per share) (previous year Rs.1.20 per share) subject to the approval in Annual General Meeting.
3. The operations of Company's Denim Fabric Division at Ramtek, Dist. Nagpur, Maharashtra were affected for about two months due to agitation by the workers.
4. Tax Expense represents provision for Income Tax, Wealth Tax & Deferred Tax for the financial year, under Income Tax Act,1961.
5. The figures for the current quarter and quarter ended 31st March, 2014 are the balancing figures between the audited figures of the full financial year ended 31st March, 2015 and 31st March, 2014, respectively and the published year to date figures upto third quarter ended 31st December, 2014 and 31st December, 2013, respectively.
6. The Company has revised the Useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of the Companies Act, 2013 and in view of transitional provisions, the Company has adjusted Rs.366.77 lacs with the opening balances of retained earnings, i.e., surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life under the Companies Act,1956, the depreciation expense for the quarter and year to date would have been higher by Rs.34.92 lacs and Rs.200.49 lacs respectively, profit before tax for the quarter and year to date would have been lower by Rs.34.92 lacs and Rs.200.49 lacs respectively, and the net block of fixed assets would have been lower by Rs.200.49 lacs.

- 7 The details of the funds utilised during the quarter on the new project at Amravati, Land & Civil Works - Rs.7.81 Crores; Plant & Machinery - Rs.5.06 Crores and Others - Rs.0.97 Crores.
- 8 Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For SURYALAKSHMI COTTON MILLS LIMITED

L N AGARWAL

CHAIRMAN & MANAGING DIRECTOR 29th May, 2015

SURYALAKSHMI COTTON MILLS LIMITED
Segment wise Revenue, Results and Capital Employed

(Figures in Rs. Lacs)

SI No.	Particulars	3 months ended 31-03-2015	Preceding 3 months ended 31-12-2014	Corresponding 3 months ended in the Previous year 31-03-2014	year of date figure for current period ended 31-03-2015	Previous year ended 31-03- 2014
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue					
	a) Spinning	6918.48	6789.39	7404.01	27598.03	29873.38
	b)Denim manufacturing	8491.20	10347.58	11326.91	39238.48	36482.71
	c) Power Plant	413.36	1129.46	1231.17	3790.83	4179.28
	d) Garment	1495.83	1298.88	4751.49	5744.97	4751.49
	TOTAL	17318.87	19565.31	24713.58	76372.31	75286.86
	Less : Inter Segment Revenue	807.17	1911.40	2822.17	5871.40	5101.10

	Net Sales/Income from Operations	16511.70	17653.91	21891.41	70500.91	70185.76
2	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)	492.70 (232.81) (99.55) 147.60	61.47 1461.66 (29.58) 11.82	505.22 675.44 46.71 170.69	1203.45 3637.63 (60.78) 418.02	1782.35 3644.81 (214.05) 170.69
	a) Spinning b) Denim manufacturing c) Power Plant d) Garment					
	TOTAL	307.94	1505.37	1398.06	5198.32	5383.80
	Less: (i) Interest	785.85	814.51	1085.69	3367.15	3694.16
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	Total Profit/(Loss) before tax	(477.90)	690.86	312.37	1831.17	1689.64
3	Capital Employed (Segment Assets -Segment Liabilities)	18697.72	17655.08	17700.87	18938.52	17700.87
	a) Spinning	30905.44	31928.41	32793.37	30905.44	32793.37
	b) Denim manufacturing	13405.90	12881.98	13057.95	13405.90	13057.95
	c) Power Plant	1956.54	4137.02	3350.70	1956.54	3350.70
	d) Garment					
	TOTAL	64965.60	66602.49	66902.89	65206.40	66902.89

SURYALAKSHMI COTTON MILLS LIMITED
Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003
STATEMENT OF ASSETS AND LIABILITIES AS ON 31/03/2015

(Figures in Rs. Lacs)

Sl No.	Particulars	As at 31-03-2015	As at 31-03-2014
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES:		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2,544.53	1,829.53
	(b) Reserves and Surplus	29,633.73	28,965.25
	Sub-Total - Shareholders' funds :	32,178.26	30,794.78
2	Non-current liabilities		
	(a) Long-term borrowings	12,442.02	15,029.81
	(b) Deferred tax liabilities (net)	3,253.11	3,020.75
	(c) Long-term provisions	447.20	388.62
	Sub-Total - Non-current liabilities :	16,142.33	18,439.18
3	Current liabilities		
	(a) Short-term borrowings	11,449.79	13,317.35
	(b) Trade payables	6,065.07	5,163.22
	(c) Other current liabilities	7,505.46	7,025.62
	(d) Short-term provisions	1,054.86	724.28
	Sub-Total - Current liabilities :	26,075.18	26,230.47
	TOTAL - EQUITY AND LIABILITIES :	74,395.77	75,464.43
B	ASSETS :		
1	Non-current Assets:		
	(a) Fixed assets	42,897.46	45,229.17
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	396.49	419.67
	(d) Other non current assets	60.95	85.36
	Sub-Total - Non-current assets:	43,354.90	45,734.20
	Current Assets :		
	(a) Current investments	9.76	9.95
	(b) Inventories	13,790.79	11,074.98

	(c) Trade receivables	10,338.18	10,961.20
	(d) Cash and cash equivalents	980.40	883.23
	(e) Short-term loans and advances	3,161.54	3,092.82
	(f) Other current assets	2,760.20	3,708.05
	Sub-Total - Current assets:	31,040.87	29,730.23
	TOTAL - ASSETS :	74,395.77	75,464.43